



Independent Auditor's Report

To The Trustees of M/S Wal Asr Imamia Trust Wait

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/s Wal Asr Imamia Trust Wait (the Trust), which comprise the balance sheet as at 31st March 2023, and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust are prepared, in all material respects, in accordance with applicable Lawssubjects to notes to accounts.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

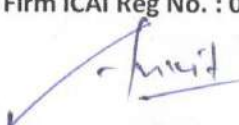
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For ANKIT KUMAR THAKUR

Chartered Accountants

Firm ICAI Reg No. : 037069N


Ankit Kumar Thakur

(Proprietor)

Membership No.: 558200

UDIN: 23558200BGVLGW3836

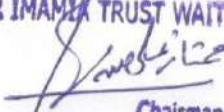
New Delhi

Date:-30/09/2023



Wal Asr Imamia Trust Wait F.Y. 2022-23
E-27, Sewak Park, Hostel Lane,, Hostel Chowk,
Near Dwarka Mor Metro Station,, New Delhi-110059
BALANCE SHEET AS ON 31-03-2023

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
Capital Account		Fixed Assets (As per Schedule Attached)	7,717,870
Corpus Fund	3,772,261		
Income Tax	(256,533)		
Reserve & Surplus	2,177,458		
		Current Assets	
Current Liabilities		Bank Balance	207,576
Provisions/Expenses Payable	222,551	Cash-in-Hand	6,218
Sundry Creditors	2,016,888	TDS Receivable	960
	7,932,625		7,932,625

For Wal Asr Imamia Trust Wait
For WAL ASR IMAMIA TRUST WAIT

Chairman
 (Mumtaz Ali)
 Founder
 Place: New Delhi
 Dated: 30/09/2023

For Ankit Thakur & Associates
 Chartered Accountants
 FRN:037069N


(Ankit Kumar Thakur)
 Proprietor
 M.No : 558200
 UDIN: 23558200BGVLGW3836

Wal Asr Imamia Trust Wait F.Y. 2022-23
E-27, Sewak Park, Hostel Lane,, Hostel Chowk,
Near Dwarka Mor Metro Station,, New Delhi-110059
Income And Expenditure A/c for the year ended 31st March, 2023

PARTICULARS		AMOUNT (RS)	PARTICULARS		AMOUNT (RS)
To	Indirect Expenses		By	Income (Direct/Opr.)	8,059,516
	Clothes Expenses	17,360	By	Income (Indirect)	
	Conveyance Expenses	82,089		Dispensary Income	630
	Dispensary Expenses	28,155			
	Education Expenses	831,503			
	Family Welfare Expenses	873,966			
	Kitchen Expenses	120,450			
	Meal Expenses	736,159			
	Medical Expenses	149,458			
	Advertisement & Publicity	118,517			
	Audit Fee Expense	10,000			
	Bank Charges	1,930			
	Bonus & Incentive Expenses	49,700			
	Car Expenses	52,543			
	Car Insurance Exp	14,839			
	Computer Expenses	14,380			
	Cultral Event/Religious Program/Festival	53,570			
	Donation Collection Expenses	5,560			
	Footwear Expenses	5,059			
	Hair Cutting Expenses	8,670			
	Hostel Maintance Expenses	598,067			
	Internet Expenses	23,506			
	Miscellaneous Expenses	13,285			
	Office Expenses	19,940			
	Office Maintenance Expenses	3,662			
	Postal Expenses	836			
	Printing & Stationery	29,728			
	Rewards Expenses to Students	21,497			
	Salary	2,687,664			
	Scooty Expenses	2,620			
	Scooty Insurance Exp	1,537			
	Sports Expenses	790			
	Staff Welfare Expenses	7,000			
	Stipend Expenses	79,171			
	Sweing Course/Course for Window's/Family	5,605			
	Telephone Expenses	7,290			
	Travelling Expenses	17,351			
	Water & Electricity Expenses	546,711			
	Website Expenses	24,081			
	Deprication	970,817			
			By	Deficit	174,922
		8,235,067			8,235,067

For Wal Asr Imamia Trust Wait

(Mumtaz Ali)
Founder
Place: New Delhi
Dated: 30/09/2023



UDIN: 23558200BGVLGW3836

FIXED ASSETS AS ON 31-03-2023

S.No.	PARTICULARS	W.D.V as on 01.04.2022	Addition upto 03.10.2022	Addition from 04.10.2022 to 31.03.2023	Sales during the year	Total amount as on 31.03.2023	Rate of Depreciati on	Depreciation Amount	W.D.V as on 31.03.2023
1	AC	79,686				79,686	15%	11,952.90	67,733
2	Plant & Machinery	646,828	222,324	535,247		1,197,798	15%	179,669.77	1,018,129
3	Furniture	63,503		79,500		143,003	10%	14,300.30	128,703
4	Building	4,021,915	2,870,000	249,371		7,141,286	10%	714,128.60	6,427,157
5	93001	126,914				126,914	40%	50,765.60	76,148.40
	TOTAL:	4,938,846	3,092,324	864,118	-	8,688,687		970,817	7,717,870



Name of Assessee	WAL ASR IMAMIA TRUST WAIT		
Address	E-27,SEWAK PARK, UTTAM NAGAR,NEW DELHI,WEST DELHI,DELHI,110059		
E-Mail	INTEZARMEHDI78@GMAIL.COM		
Status	AOP	Assessment Year	2023-2024
Ward		Year Ended	31.3.2023
PAN	AAATW3382P	Formation Date	28/04/2014
Residential Status	Resident		
Nature of Business	OTHER SERVICES-Other services n.e.c.(21008)		
Filing Status	Original		
Return Filed On	30/10/2023	Acknowledgement No.:	469488330301023
Bank Name	ORIENTAL BANK OF COMMERCE, , A/C NO:10221131002702 ,Type: Current ,IFSC: ORBC0101022		
Tele:	Mob:9026706746		

Computation of Total Income

Caution

1. AIS/TIS report not imported

Income from Business or Profession (Chapter IV D) 0

Profit as per Profit and Loss a/c	-149323
<u>Add:</u>	
Depreciation Debited in P&L A/c	945220
Total	<u>795897</u>
<u>Less:</u>	
Depreciation as per Chart u/s 32	795897
Allowable depreciation is Rs. 945222/- but restricted to Rs. 795897/- available profits.	<u>795897</u>
	<u>0</u>

Gross Total Income 0

Total Income 0

Round off u/s 288 A 0

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable. 0

Tax Due	0
T.D.S./T.C.S	1916
	<u>-1916</u>
Refundable (Round off u/s 288B)	1920

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 1916
Due Date for filing of Return July 31, 2023

Statement of Current Year Loss Adjustment

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
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Loss to be adjusted			149325		
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL		NIL
Total Loss Set off		NIL	NIL	NIL	
Loss Remaining after set off		NIL	149325	NIL	

Statement of Unabsorbed Depreciation Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
Current Year Loss			149325
Total	0	0	149325

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
AC	15%	79686	0	0	79686	0	0	79686	11953	67733
PLANT AND MACHINARY	15%	646828	222324	535247	1404399	0	0	1404399	170517	1233882
Furniture	10%	63503	0	79500	143003	0	0	143003	10325	132678
Building	10%	4021915	2870000	249371	7141286	0	0	7141286	701661	6439625
9001	40%	126914	0	0	126914	0	0	126914	50766	76148
Total		4938846	3092324	864118	8895288	0	0	8895288	945222	7950066

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	ORIENTAL BANK OF COMMERCE		10221131002702		ORBC0101022	Current(Primary)

Details of T.D.S. on Non-Salary(26 AS Import Date:30 Oct 2023)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	PUNJAB NATIONAL BANK	DELPO9943D	95800	1916	1916
	TOTAL		95800	1916	1916

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
NA	194N	95800			1916
Total		95800			1916

Details of Members of AOP

S. No.	Name of Member	PAN	Share %
1	MUMTAZ ALI	ANRPA5792P	0.00
2	KHURRAM	BPTPK1673Q	0.00
3	FARAH BATO OL	AIAPB3856C	0.00

NAME OF ASSESSEE : WAL ASR IMAMIA TRUST WAIT A.Y. 2023-2024 PAN : AAATW3382P Code : 10344
~~FOR WAL ASR IMAMIA TRUST WAIT~~

Signature 
(MUMTAZ ALI) Chairman

For WAL ASR IMAMIA TRUST WAIT

Date-25.11.2023

CompuTax : 10344 [WAL ASR IMAMIA TRUST WAIT]

Acknowledgement Number:469488330301023

Date of filing : 30-Oct-2023*

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)Assessment
Year
2023-24

PAN	AAATW3382P		
Name	WAL ASR IMAMIA TRUST WAIT		
Address	E-27 , SEWAK PARK, UTTAM NAGAR , NEW DELHI, WEST DELHI , 09-Delhi, 91-INDIA, 110059		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	469488330301023

Taxable Income and Tax Details			
	Current Year business loss, if any	1	1,49,325
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	1,916
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,920
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 30-Oct-2023 15:40:56 from IP address 10.128.4.1 and verified by MUMTAZ ALI having PAN ANRPA5792P on 30-Oct-2023 using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode

System Generated

Barcode/QR Code



AAATW3382P0546948833030102362113b90f055f2d2f81cff420bafcbf5652d971b

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."